

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: REGION VII - CENTRAL VISAYAS **CALENDAR YEAR:** 2024
PROVINCE: CEBU **QUARTER:** 2
CITY/MUNICIPALITY: ALCANTARA

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	5th
2	Date of Report	as of June 30, 2024
3	Lending Institution (<i>Bank or Creditor</i>)	Landbank of the Philippines
4	Certificate Number - NDSC/BC	R7-2020-09-184
5	Date of Certification - NDSC/BC	October 5, 2020
6	Monetary Board (MB) Resolution Number	668
7	Date of MB Opinion	June 3, 2021
8	Date of Approval Loan	November 12, 2020
9	Amount Approved*	20,000,000.00
10	Maturity Date	June 29, 2028
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Domestic Loan
12	Purpose of Indebtedness	Acquisition of Heavy Equipment & Construction/ Rehabilitation/ Upgrading of Public Market
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	7 years
15	Terms and Conditions: Interest Rate	4.50%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	None
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	999,714.28
19	Annual Amortization: Interest	582,362.28
20	Annual Amortization: Gross Receipt Tax (GRT)	None
21	Starting Date of Payment	September 29, 2021
22	Cumulative Payment from Starting Date: Principal	3,964,120.52
23	Cumulative Payment from Starting Date: Interest	2,725,198.05
24	Cumulative Payment from Starting Date: GRT	None
25	Total Amount Released (<i>Availment as of date</i>)	19,904,515.00
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	95,485.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	16,035,879.48
28	Arrears: Principal (if any)	None
29	Arrears: Interest (if any)	None
30	Collateral Security	National Tax Allotment
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of loan)	110,697.00
34	Other Relevant Terms and Conditions (of loan)	None

Certified Correct by:

Date Issued:

EDISON Y. INCIPIDO

Local Treasurer

Note:

*Please indicate if on a staggered basis.